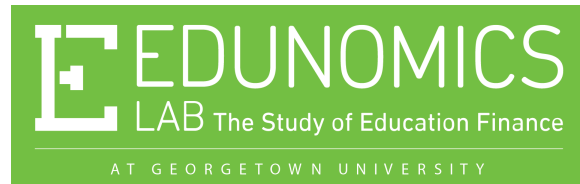


Financial Transparency Working Group:

Office Hours

December 19, 2017

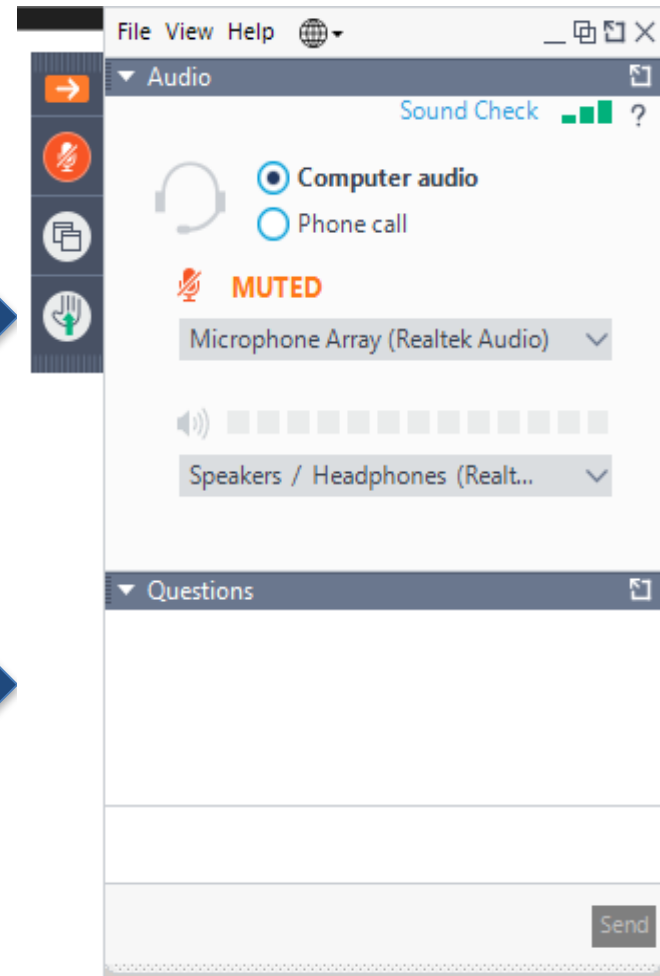


Communicating During the Call

To request to be unmuted, please use the hand raise tool



Use the question box to ask questions or make a comment, and we will reply all so the group can see the question/comment & answer



What it feels like to try to get all your work done before the holiday break...



Agenda

1. In-person meeting: Feb. 7 in D.C.
2. Issuance of state accounting rules for school level financials
3. Review state questions from the past month
4. New questions

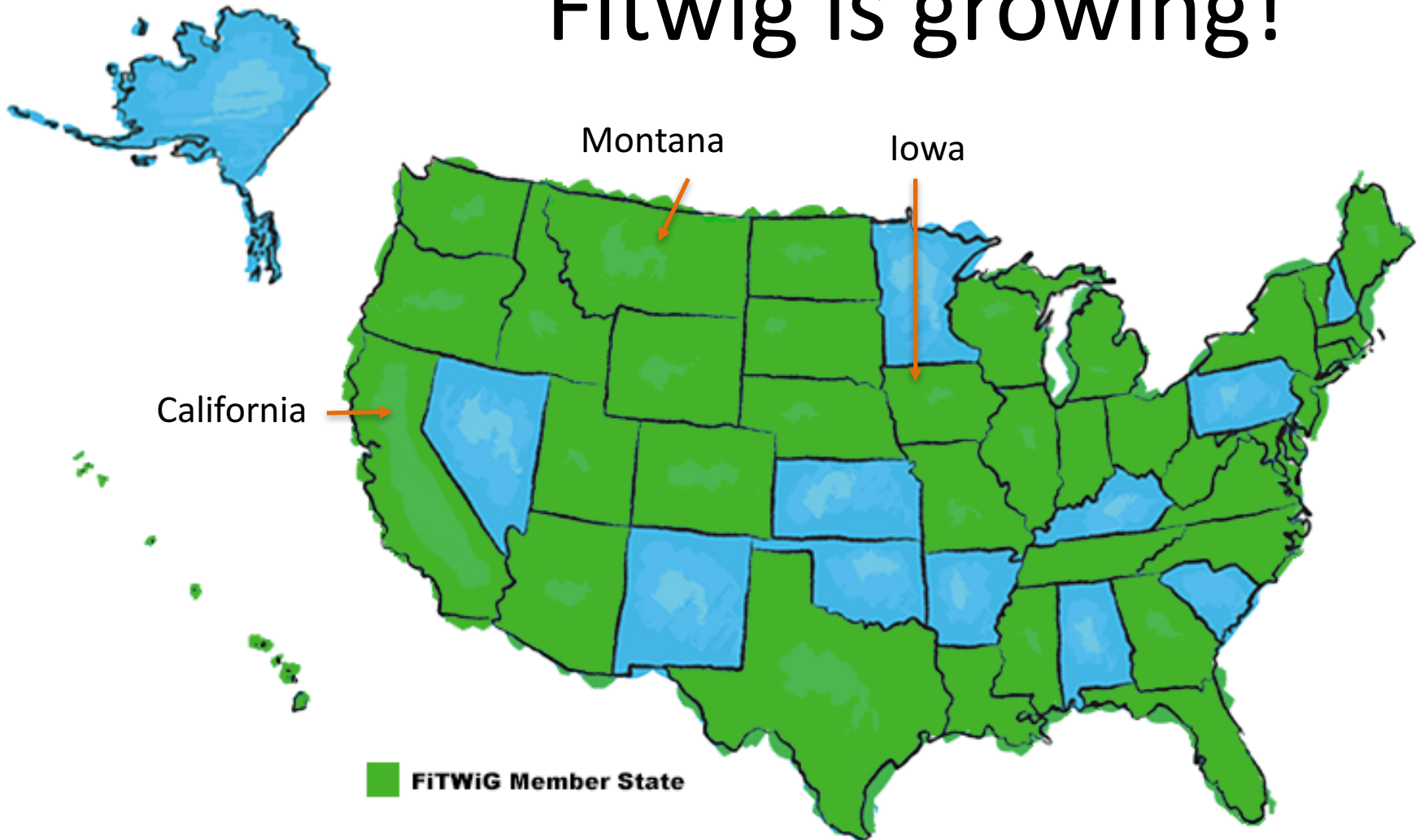


FITWiG In-Person Meeting: Feb. 7, 2018

- Where: Washington, D.C.
 - *Renaissance Washington Hotel, 999 Ninth. St. NW*
- When:
 - Opening reception: evening of Feb. 6
 - Main meeting: Feb. 7, 8am-4pm
- Look for email from CCSSO for registration details



Fitwig is growing!



38 states + D.C.!



Time to update the tracker...

	AZ	CA	CO	CT	DC	DE	FL	GA	HI	IA	ID	IL	IN	LA	MA	MD	ME	MI	MO	MS	MT	NC	ND	NE	NJ	NY	OH	OR	RI	SD	TN	TX	UT	VA	VT	WA	WV	WI	WY		
Piloting new accounting tools					●	●						●			●		●				●			●	●														●		
Working groups/ Task force	●	●	●	●	●		●		●		●	●			●				●				●	●				●			●	●								●	
Communication w/ LEAs, stakeholders	●	●	●	●	●	●	●	●		●		●	●		●	●	●	●	●	●	●	●			●	●	●	●		●		●	●	●	●		●	●	●	●	●
Data analyses						●	●	●	●		●			●	●	●	●				●	●			●		●	●	●	●		●	●			●	●	●	●	●	●
Draft accounting rules, guidance					●		●	●	●	●		●		●	●	●		●		●		●			●	●						●	●	●	●			●	●	●	●
Sample data reports & visualizations	●						●	●			●			●	●	●		●	●	●		●					●			●			●		●		●		●	●	●
Training for LEAs							●				●			●	●			●						●	●					●		●		●					●	●	●
Contract/RFPs for vendors issued											●			●														●			●		●		●						

Send updates on what you've started...



Accounting rules & guidance

	AZ	CA	CO	CT	DC	DE	FL	GA	HI	IA	ID	IL	IN	LA	MA	MD	ME	MI	MO	MS	MT	NC	ND	NE	NJ	NY	OH	OR	RI	SD	TN	TX	UT	VA	VT	WA	WV	WI	WY	
Piloting new accounting tools					●	●					●		●		●		●				●			●	●														●	
Working groups/ Task force	●	●	●	●			●		●		●	●		●			●				●			●	●				●			●	●						●	
Communication w/ LEAs, stakeholders	●	●	●	●	●	●	●		●		●	●		●	●	●	●	●	●	●	●			●	●	●	●	●		●		●	●	●	●			●	●	●
Data analyses						●	●	●	●		●		●	●	●	●					●	●		●		●	●	●	●	●		●	●		●	●	●	●	●	●
Draft accounting rules, guidance					●		●	●	●	●		●		●	●	●		●			●		●	●								●	●	●	●			●	●	
Sample data reports & visualizations	●						●	●			●		●	●	●		●	●	●	●		●		●			●		●		●		●		●			●	●	
Training for LEAs							●				●		●	●			●						●	●					●		●		●					●	●	
Contract/RFPs for vendors issued											●		●											●					●		●		●							

Has your state written or published anything yet?
If so, have you received reactions?

We've reviewed documents from: IL, IN, NJ, VA, WY and others over the past few months. If you'd like to share documents or communication for review on our end, we are happy to review.

Would it be helpful to have a template to follow when creating these documents?



Your questions/issues (and recent SEA questions)

1. Insert your question/issue here
2. School nutrition – difficulty splitting out source of funds.
3. How to handle payments to regional districts/service centers/special education service providers that are not schools or districts?
4. What to do about rare outlier expenses that drive up some schools' PPE?

Three Options for “Outlier” Expenditures – such as one school’s expensive SpEd expense or a drug treatment program.

1. Leave the dollars at site level – consider creating separate line to break them out from other site level expenditures
2. Fold those costs at central and reassign back out to sites as “site share of central” – in this model, central costs represent each site’s costs for having access to those expenditures whenever the need arises (e.g. insurance).
3. Exclude the expenditures – but these would need to be excluded across all the state’s schools.



Georgetown Certificate in Education Finance (CEF)

- **What:** interdisciplinary, interactive, hands-on approach to consuming and using financial information as part of a strategic finance strategy
- **When:** Feb. 8-9 in D.C., followed by 8 virtual sessions (2 hours each on alternating Fridays).
- **Who:** anyone from policymakers to district or school-level leaders; or analysts and graduate students to grant makers and nonprofit leaders

<https://mccourt.georgetown.edu/execed/certificate-in-education-finance>

If you would like more info, please indicate that in the question box. Katie will send you the details following today's call.



Round Robin: New Years Resolutions

What's the biggest (FT related) challenge coming up in 2018?



Next virtual meeting:

- Jan. 11, 1-2pm ET
- Katie will send invites after this call

Need some one-on-one, state specific assistance? Set up a call with us! Email Katie to schedule (katie.hagan@georgetown.edu).

FiTWiG Supporters



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GATES *foundation*

