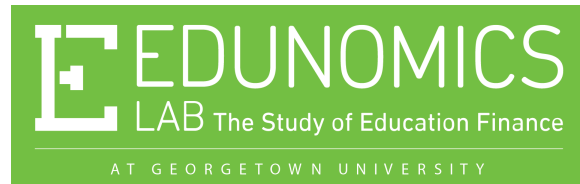


Financial Transparency Working Group:

IFR Criteria (yes, this again 😊)

December 4, 2017

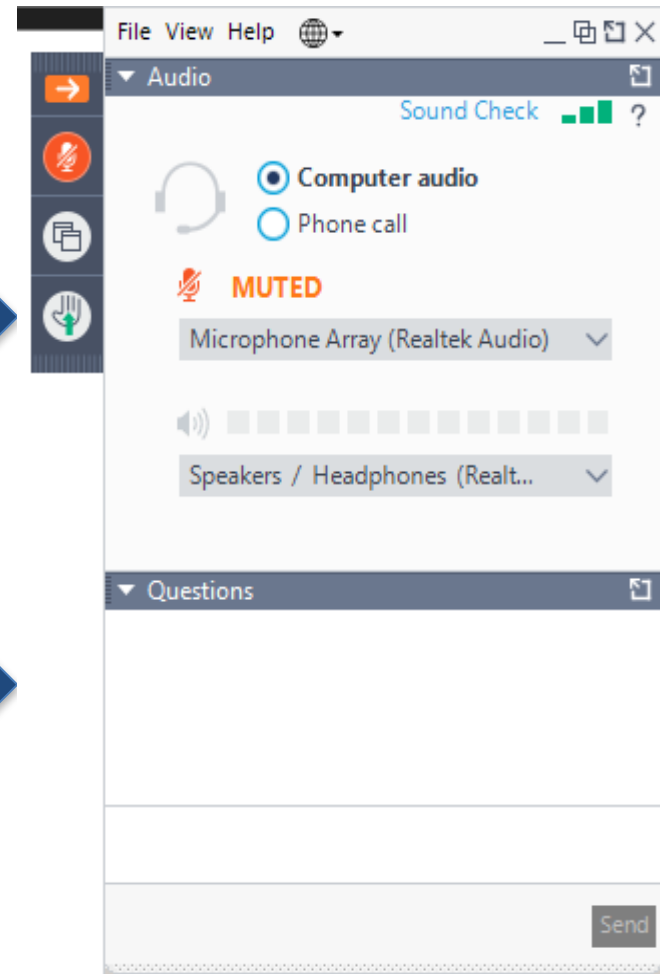


Communicating During the Call

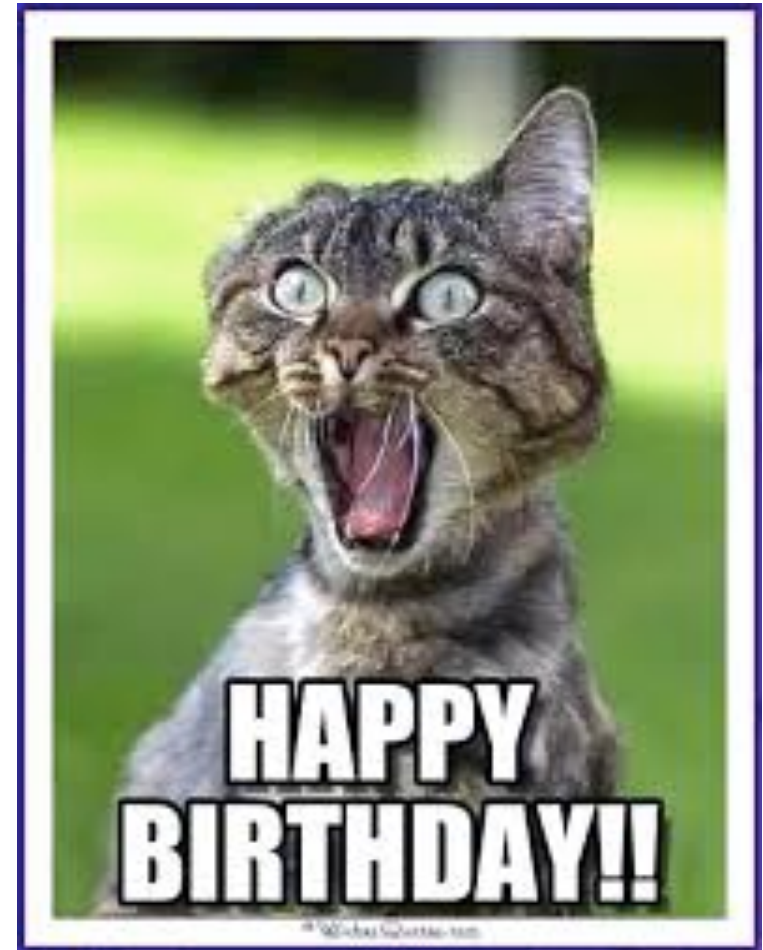
To request to be unmuted, please use the hand raise tool



Use the question box to ask questions or make a comment, and we will reply all so the group can see the question/comment & answer



Happy 1st Birthday/Anniversary to the FiTWiG!



First FiTWiG meeting was Nov. 16, 2016!

Agenda

1. Georgetown Certificate in Education Finance
2. In-Person Meeting Details
3. Interstate Financial Reporting (IFR) Criteria:
Review & Finalize



Georgetown Certificate in Education Finance (CEF)

- **What:** interdisciplinary, interactive, hands-on approach to consuming and using financial information as part of a strategic finance strategy
- **When:** Feb. 8-9 in D.C., followed by virtual sessions (40 total hours)
- **Who:** anyone from policymakers to district or school-level leaders; or analysts and graduate students to grant makers and nonprofit leaders

<https://mccourt.georgetown.edu/execed/certificate-in-education-finance>

If you would like more info, please indicate that in the question box. Katie will send you the details following today's call.



FITWiG In-Person Meeting: Feb. 7, 2018

- Where: Washington, D.C.
 - *Renaissance Washington Hotel, 999 Ninth. St. NW*
- When:
 - Opening reception: evening of Feb. 6
 - Main meeting: Feb. 7, 8am-4pm
- Look for email from CCSSO for registration details, costs covered by CCSSO *for one person from each state (add'l attendees at cost of SEA)*



What are “Interstate Financial Reporting” (IFR) Criteria & why create them?

- *States asked for it – to enable cross-state comparisons of school spending.*
- Optional!!
- Meeting the minimum criteria = more peers for comparison
- States may (and likely will) choose to report more than minimum IFR.



High-Level Assumptions of the IFR Criteria

- a) Across states, districts, schools: **Accounting varies. Budgets vary. Delivery varies.** That's ok.
- b) It is better if **LEAs feel ownership** for spending reports.
- c) Spending reports **can be flexible** for use across the different types of schooling.
- d) Most critical number for comparison = **Total PPE** (and not the spending on any one portion of the delivery model).



More specifics on IFR:

- e) IFR aims to capture all relevant public funds (minus exclusions). Funds can be spent by school, district, CMO, or used to pay vendors.
- f) The IFR allows separating:
 - site level costs
 - site's share of central costs,but does not prescribe how to separate the two. What matters for comparisons across schools is the grand total.
- g) States differ in how they capture “enrollment”, and should report their method (ADA, one day count, ADM, etc.). Students should not be “weighted”.



11 Minimum IFR Criteria: A-K

	District 1			District 2		
	Elementary	Elementary	Middle	Elementary	Middle	High
	School #11	School #12	School #17	School #13	School #22	School #31
A: Enrollment	375	511	992	442	992	2103
Site level						
B: Federal	\$456	\$209	\$164	\$197	\$222	\$356
C: State/Local	\$6,111	\$4,756	\$5,998	\$6,987	\$5,124	\$5,982
D: School site total	\$6,567	\$4,965	\$6,162	\$7,184	\$5,346	\$6,338
Site share of central						
E: Federal	\$161	\$161	\$161	\$621	\$621	\$621
F: State/Local	\$5,378	\$5,378	\$5,378	\$4,921	\$4,921	\$4,921
G: LEA total	\$5,539	\$5,539	\$5,539	\$5,542	\$5,542	\$5,542
H: Total school expenditures	\$12,106	\$10,504	\$11,701	\$12,726	\$10,888	\$11,880
I: Total District Exclusions	\$2,416,986			\$5,531,868		
J: Excluded Expenditures	<i>Debt, capital, equipment, special education transfers to private schools, adult education, pre-K</i>			<i>Debt, capital, equipment, special education transfers to private schools, adult education</i>		
K: Enrollment Count Procedure	<i>ADA, student count Oct. 1</i>			<i>ADA, student count Oct. 1</i>		



A & K: Enrollment

- Non-weighted student enrollment.
- Only reflects students served in that school.
- No standard student count procedure across states, states define their own and list it (K).

		District 1		
		Elementary School #11	Elementary School #12	Middle School #17
A: Enrollment		375	511	992
Site level				
B: Federal		\$456	\$209	\$164
C: State/Local		\$6,111	\$4,756	\$5,998
D: School site total		\$6,567	\$4,965	\$6,162
Site share of central				
E: Federal		\$161	\$161	\$161
F: State/Local		\$5,378	\$5,378	\$5,378
G: LEA total		\$5,539	\$5,539	\$5,539
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B, C, D: Site Level Expenditures

- At minimum, costs for teacher (and school-based staff) are assigned to site level (using real salaries).
- Potential NCES codes to reference: Function 1000, 2000-2490; Object 100, 201-203, 281-283.

	District 1		
	Elementary School #11	Elementary School #12	Middle School #17
	A: Enrollment	375	511
Site level			
B: Federal	\$456	\$209	\$164
C: State/Local	\$6,111	\$4,756	\$5,998
D: School site total	\$6,567	\$4,965	\$6,162
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E, F, G: Site Share of Central Expenditures

- Includes all remaining costs (except exclusions) that were not captured at site level (B, C, D).
- No interstate requirements on what counts as shared/central costs
- No requirements for how to apportion them (SEA can let LEAs decide or choose whether/how to add more rules).

	District 1		
	Elementary School #11	Elementary School #12	Middle School #17
	A: Enrollment	375	511
Site level			
B: Federal	\$456	\$209	\$164
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H: Total School Expenditures

- Sum of D and G.
- All costs (except exclusions) are captured here such that the sum of the school totals plus the exclusions = LEA's total expenditures.
- This is the number that can be compared for schools across states.

	District 1		
	Elementary School #11	Elementary School #12	Middle School #17
	A: Enrollment	375	511
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I, J: Exclusions

- Always exclude: Adult education, capital expenditures, debt, pass-through funds, transfers, tuition.
- Optional to exclude (state discretion): pre-K, **food services, community services, equipment.**
- Always report sum of all exclusions (I).
- Always report what was excluded (J).

	District 1		
	Elementary School #11	Elementary School #12	Middle School #17
	A: Enrollment	375	511
Site level			
B: Federal	\$456	\$209	\$164
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How is this the same/different from what your SEA is planning?



Beyond the minimum 11 criteria

- *Understanding equity:*
 - Enrollment by student subgroup
- *Understanding productivity:*
 - Student performance by school (growth, achievement, subgroup breakouts, etc.)
- *Uncovering innovation/Exploring efficiency:*
 - More financial data (object, function, program etc.)

SEAs, LEAs can add more detail if desired

	District 1			Charter
	Elementary School #11	Elementary School #12	Middle School #17	Elementary School #13
A: Enrollment	375	511	992	442
Site level				
Teacher Salaries	\$4,956	\$3,323	\$4,123	\$8,769
Benefits	\$552	\$313	\$441	\$232
B: Federal	\$456	\$209	\$164	\$818
C: State/Local	\$6,111	\$4,756	\$5,998	\$11,887
D: School site total	\$6,567	\$4,965	\$6,162	\$12,705
Site share of central				
Special Education	\$964	\$964	\$964	\$1,121
Transportation	\$566	\$566	\$566	\$0
E: Federal	\$161	\$161	\$161	\$0
F: State/Local	\$5,378	\$5,378	\$5,378	\$0
G: LEA total	\$5,539	\$5,539	\$5,539	\$0
H: Total school expenditures	\$12,106	\$10,504	\$11,701	\$12,705
I: Total District Exclusions	\$2,416,986			\$112,345
J: Excluded Expenditures	<i>Debt, capital, equipment, special education transfers to private schools, adult education, pre-K</i>			<i>Debt, capital, equipment, special education transfers to private schools, adult education</i>
K: Enrollment Count Procedure	ADA, student count Oct. 1			ADA, student count Oct. 1

Next steps for the IFR Criteria

- Edunomics will:
 - Send out draft document version for feedback
 - Incorporate feedback into final and publish, OR return to group with additional questions based on feedback
- States will:
 - Provide feedback on document via email
 - Utilize and share final document once published

Next meeting:

- Dec. 19, 2017
- Topic: Office Hours
- Send any questions or things you all would like to discuss to Katie (Katie.Hagan@georgetown.edu)

FiTWiG Supporters



BILL & MELINDA
GATES *foundation*

