School Finance For Equity and Innovation

Marguerite Roza

Edunomics Lab Georgetown University



Product of California public schools

#1: Leverage data to lead the way

#2: Unlock dollars to do more for students

#3: Enable systems to navigate the turmoil ahead

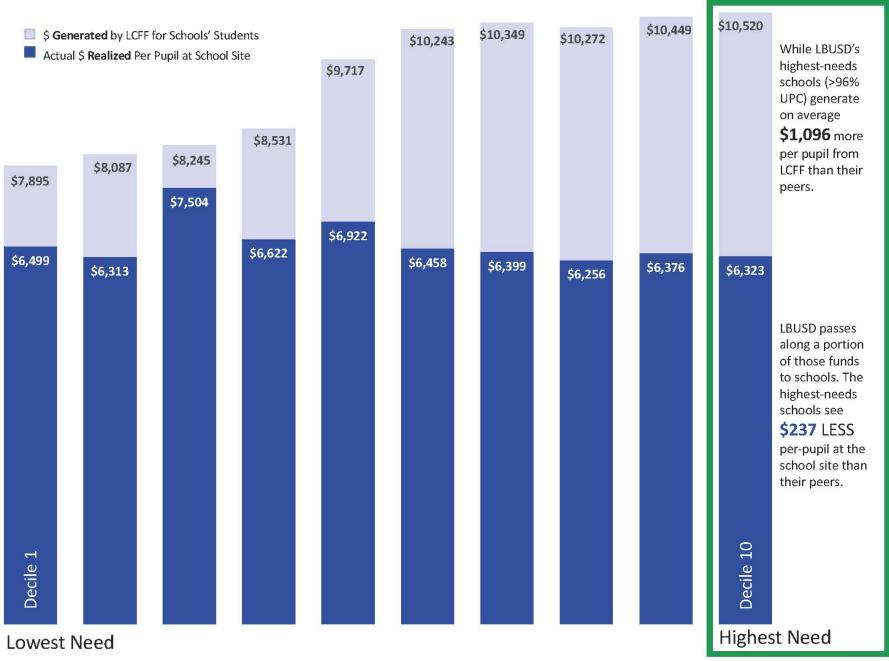


#1: Leverage data to lead the way (for equity and productivity)

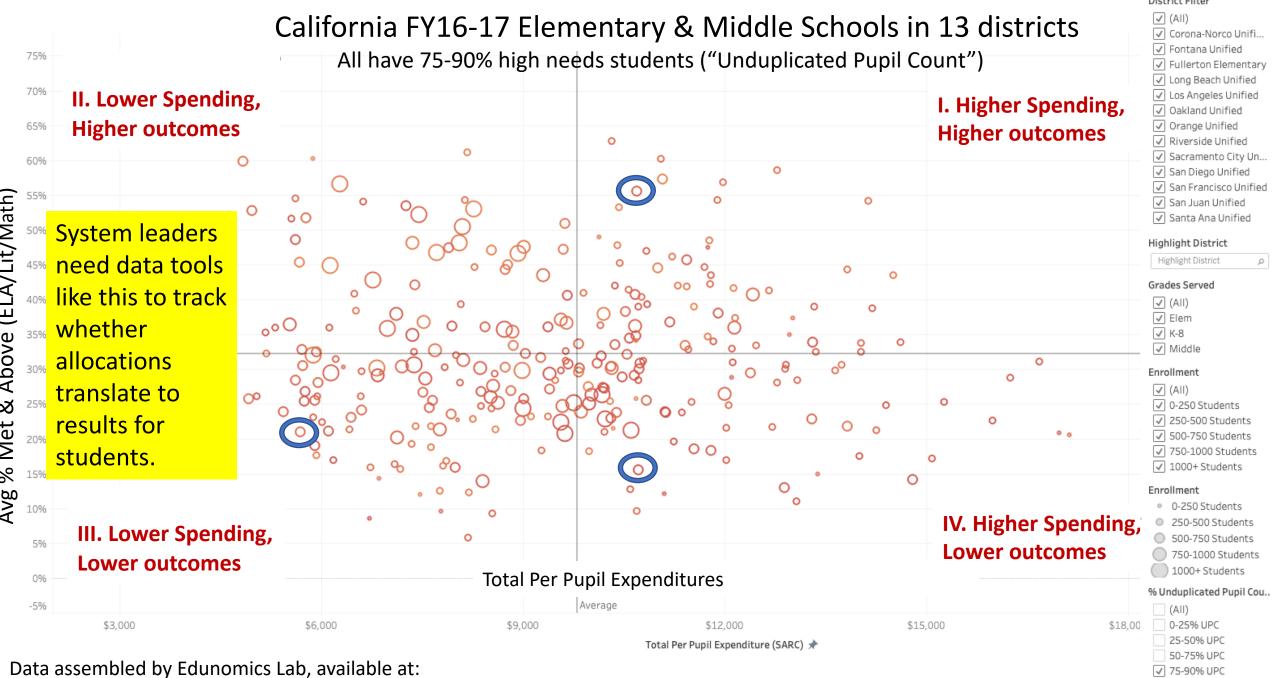
CA is one of 4 states that has yet to release ESSAmandated FY19 school-byschool financials! (Deadline was 6/20)

In many districts, LCFF allocations for high needs students are not reaching higher needs schools.

Could LCAPs report schoolby-school allocations? Long Beach USD: How Much of LCFF Generated Funds Are Realized at School Sites?



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https://public.tableau.com/profile/edunomicslab#!/vizhome/CADistrictsFY16-17Expendituresvs Outcomes/CAbyUPC

90-100% UPC

#2: Unlock dollars to do more for students. (LCFF unlocked a lot of money in 2013, but legacy commitments continue to constrain spending).

For *active* employee health care coverage:

LBUSD pays \$17,221 per employee SFUSD \$7,488 per employee

For *retiree* health care coverage:

LAUSD pays \$18,529 per retiree for health care SDUSD pays \$0 (retirees pay, and cost is \$9,278 per retiree)

In CA, \$1280 per pupil comes off the top for pension payments

Should the state step in to standardize health care benefits / costs?

Should CA designate future pay raises as nonpensionable? (protecting current pension earnings). Doing so in 2008 would have saved \$16B.

https://boe.lausd.net/sites/default/files/HealthCareUpdateAddressingtheHardChoices.pdf https://edunomicslab.org/wp-content/uploads/2020/06/Making-Pay-Raises-non-Pensionable.pdf

#3: Enable systems to navigate the turmoil ahead

The months/years ahead will bring:

- Financially destabilizing enrollment shifts
- Fiscally insolvent systems
- Need for spending differently for remediation
- Expectations for innovation

How can lawmakers enable systems to be more financially nimble and adaptive to meet the months/years ahead?



Should CA automatically invalidate multi-year commitments if reserves fall, or if performance lags peers?

THANK YOU!

Marguerite Roza Edunomics Lab Georgetown University <u>MR1170@georgetown.edu</u> @MargueriteRoza

For a copy of the slides, visit EdunomicsLab.org GEORGETOWN UNIVERSITY

Certificate in Education Finance

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