Ready or not, here comes 2021, a year guaranteed to be tumultuous for public education finances! As we march forward, Edunomics Lab has several resources to help financial leaders navigate the unstable financial landscape ahead.

First, to help make sense of the late-hour decision by Congress to fund Covid Relief, join us for a new 30-minute webinar: "Financial Turmoil for Public Education: Impacts of new federal aid package," on Tuesday, January 5, 10am PT / 1 pm ET. Marguerite Roza will share what these new dollars mean for state and district leaders in the coming months.

While there was no playbook for education leaders in 2020, our district tracker shows how school districts have responded to their changing financial outlook and what it meant for staffing. In The 74, we offer a set of trends, alongside some warnings for district leaders who found themselves spending reserves and operating under emergency financial powers.
Looking ahead: Strong financial leadership is critical for districts to meet the needs of students in this financially unstable moment. Transparency around financial decisions is key, and even in the midst of a pandemic, there's no immunity from financial missteps. We suggest leaders communicate early, honestly, and often to build trust with their communities.

Navigating the financial implications of unprecedented enrollment declines and learning loss will be tough. Policymakers tasked with funding K-12 and district leaders will have to grapple with how best to target new funds for the millions of disengaged students for whom "pandemic school" isn't working and carefully weigh "hold harmless" solutions for enrollment declines to ensure policies don't negatively impact high-needs districts and undermine funding equity goals. We'll offer a 30-minute webinar on January 19 to help make sense of these pressing concerns.

Importantly, states now report school-by-school expenditures and district leaders can use these new data to make more intentional, equitable spending choices. Find your state's report via our School Spending Data Hub and use our new resource to compare how your state's data stacks up.

Welcome Chad Aldeman!
We are thrilled that Chad Aldeman has joined our team. He'll bring deep expertise on the intersection of education and economics to our work and provide critical insights to the Certificate in Education Finance program.

REGISTER FOR SPRING 2021 CERTIFICATE IN ED FINANCE

Did you get this newsletter from a friend? Email edunomics@georgetown.edu to sign up to be alerted to future webinars and get updates on our work.
Edunomics Lab is a Georgetown University research center exploring and modeling complex education finance decisions to inform education policy and practice.